

IRS. Use this code to report a transaction that the recipient will report on Form 8949 with box E checked, with totals being carried to Schedule D (Form 1040), line 9.

Code X. Use this code to report a transaction if you cannot determine whether the recipient should check box B or box E on Form 8949 because the holding period is unknown.

Box 1a. Description of Property

For stock and debt instruments, enter the issuer's name and the number of shares or units you held that were exchanged. For stock, also enter the class or classes of stock (for example, preferred, common, etc.) that were exchanged, whether for cash or other property. Abbreviate the class to fit the entry. For example, enter "C" for common stock, "P" for preferred, or "O" for other. Also abbreviate any subclasses. For a non-Section 1256 option or securities futures contract, enter the name of the underlier and the number of shares or units covered by the contract.

For bartering transactions, describe the service or property provided.

For regulated futures contracts and forward contracts, enter "RFC" or other appropriate description.

For Section 1256 option contracts, enter "Section 1256 option" or other appropriate description.

See [Acquisition of control or substantial change in capital structure](#), earlier, for the information to enter in box 1a for that type of transaction.

Box 1b. Date Acquired

Enter the acquisition date of any securities sold. Leave this box blank if:

- The securities sold were acquired on a variety of dates, or
- You check box 5 and do not choose to complete box 1b.

For short sales, see [Short sales of securities](#), earlier.

Box 1c. Date Sold or Disposed

For broker transactions, enter the trade date of the sale or exchange. For short sales, see [Short sales of securities](#), earlier. For barter exchanges, enter the date that cash, property, a credit, or scrip is actually or constructively received.

Box 1d. Proceeds

Enter the gross cash proceeds from all dispositions (including short sales) of securities, commodities, options, securities futures contracts, or forward contracts. Show a loss, such as one from a closing transaction on a written option or forward contract, as a negative amount by enclosing it in parentheses.

You must reduce the proceeds by commissions and transfer taxes related to the sale. For securities sold because of the exercise of an option granted or acquired before 2014, you may, but are not required to, take into account option premiums in determining gross proceeds if that is consistent with your books. For securities sold because of the exercise of an option granted after 2013 or for the treatment of an option granted or acquired after 2013, see Regulations section 1.6045-1(m) for details.

If you reduce gross proceeds by option premiums, check the second box in box 6. Otherwise, check the first box.

Do not include amounts shown in boxes 8 through 11.

If identical stock is sold at separate times on the same calendar day by a single trade order and a single confirmation is given that reports to the customer an aggregate price or an average price per share, you can determine gross proceeds by averaging the proceeds for each share. However, do not do this if the customer notifies you in writing of an intent to determine the proceeds from the sale by the actual proceeds per share and you receive that notification by January 15 of the calendar year following the year of the sale. You may extend the January 15 deadline but not beyond the due date for filing Form 1099-B.

Do not include any accrued qualified stated interest on bonds sold between payment dates (or on a payment date) in this box. Instead, report this accrued interest on Form 1099-INT.

For reporting an acquisition of control or substantial change in capital structure, see [Acquisition of control or substantial change in capital structure](#), earlier.

Box 1e. Cost or Other Basis

Enter the adjusted basis of any securities sold unless the security is not a covered security and you check box 5. If you check box 5 and are not reporting basis, leave box 1e blank. Enter -0- in box 1e only if the securities sold actually had a basis of zero.

Covered security. A covered security is any of the following.

- Stock acquired for cash in an account after 2010, except stock for which the average basis method is available.
- Stock for which the average basis method is available and that is acquired for cash in an account after 2011.
- A specified security transferred to an account if the broker or other custodian of the account receives a [transfer statement](#) (explained earlier) reporting the security as a covered security.
- Certain debt instruments or options that are specified securities acquired for cash in an account after 2013. See Regulations section 1.6045-1(a)(15)(i)(C) and (E).
- Certain debt instruments or options that are specified securities acquired for cash in an account after 2015. See Regulations sections 1.6045-1(a)(15)(i)(D) and 1.6045-1(m)(2)(ii). This includes variable-rate debt instruments; inflation-indexed debt instruments;