

Other sales or dispositions of section 1250 property. For each sale of property held more than 1 year (for which you didn't make an entry in Part I of Form 4797), figure the smaller of (a) the depreciation allowed or allowable, or (b) the total gain for the sale. This is the smaller of line 22 or line 24 of Form 4797 for the property. Next, reduce that amount by any section 1250 ordinary income recapture for the sale. This is the amount from line 26g of Form 4797 for the property. The result is the total un-

recaptured section 1250 gain for the sale. Include this amount on line 12.

Line 21

You have a capital loss carryover from 2021 to 2022 if you have a loss on line 16 and either:

- That loss is more than the loss on line 2; or
- The amount on Form 1040 or 1040-SR, line 15 (or Form 1040-NR, line 15, if applicable) would be less than

zero if you could enter a negative amount on that line.

To figure any capital loss carryover to 2022, you will use the Capital Loss Carryover Worksheet in the 2022 Instructions for Schedule D. If you want to figure your carryover to 2022 now, see Pub. 550.



You will need a copy of your 2021 Form 1040 or 1040-SR and Schedule D to figure your capital loss carryover to 2022.