

Worksheet for Basis Adjustments in Column (g)

Keep for Your Records



If the basis shown on Form 1099-B (or substitute statement) isn't correct, do the following.

- If the basis wasn't reported to the IRS, enter the correct basis in column (e) and enter -0- in column (g) (unless you must make an adjustment for some other reason). You don't need to complete this worksheet.
- If the basis was reported to the IRS, enter the reported basis shown on Form 1099-B (or substitute statement) in column (e) and use this worksheet to figure the adjustment to include in column (g).

1. Enter the cost or other basis shown on Form 1099-B (or substitute statement)	1.	
2. Enter the correct cost or other basis	2.	
3. If line 1 is larger than line 2, leave this line blank and go to line 4. If line 2 is larger than line 1, subtract line 1 from line 2. Enter the result here and in column (g) as a negative number (in parentheses)	3.	
4. If line 1 is larger than line 2, subtract line 2 from line 1. Enter the result here and in column (g) as a positive number	4.	

Worksheet for Accrued Market Discount Adjustment in Column (g)

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If you received a Form 1099-B (or substitute statement) reporting the sale or retirement of a market discount bond, enter code "D" for the transaction in column (f) of the appropriate Part of Form 8949 and complete this worksheet to figure the amount to enter in column (g). If, in addition, any of the amounts shown on Form 1099-B (or substitute statement) are incorrect, see [How To Complete Form 8949, Columns \(f\) and \(g\)](#) for information on how to correct those amounts. Use the corrected amounts when completing this worksheet.

1. Enter the proceeds from Form 1099-B, box 1d (or substitute statement)	1.	
2. Enter the basis from Form 1099-B, box 1e (or substitute statement)	2.	
3. Subtract line 2 from line 1. If zero or less, enter -0-	3.	
4. Enter the accrued market discount from Form 1099-B, box 1f (or substitute statement)	4.	
5. Enter the smaller of line 3 or line 4, or, if lines 3 and 4 are the same, enter the amount from line 3. This is the amount of your gain that is ordinary income. Enter it as a negative amount (in parentheses) in Form 8949, column (g). Also, report it as interest income on your tax return. If zero or less, enter -0-	5.	

Worksheet for Contingent Payment Debt Instrument Adjustment in Column (g)

Keep for Your Records



If you received a Form 1099-B (or substitute statement) reporting the sale of a taxable contingent payment debt instrument subject to the noncontingent bond method, enter code "O" for the transaction in column (f) of the appropriate Part of Form 8949 and complete this worksheet to figure the amount to enter in column (g). If, in addition, any of the amounts shown on Form 1099-B (or substitute statement) are incorrect, see [How To Complete Form 8949, Columns \(f\) and \(g\)](#) for information on how to correct those amounts. Use the corrected amounts when completing this worksheet. Don't use this worksheet if there are no remaining contingent payments on the debt instrument as of the sale, exchange, or retirement of the instrument. See Regulations section 1.1275-4(b)(8)(iii).

1. Enter the proceeds from Form 1099-B, box 1d (or substitute statement)	1.	
2. Enter the basis from Form 1099-B, box 1e (or substitute statement)	2.	
3. Subtract line 2 from line 1	3.	
4. If line 3 is more than zero, enter the number from line 3. This is the amount of your gain that is ordinary income. Enter this amount as a negative amount (in parentheses) in Form 8949, column (g), and enter "O" in column (f). Also, report it as interest income on your tax return	4.	
5. If line 3 is less than zero, enter the total amount of OID on this debt instrument that you included in income for the entire period that you held the debt instrument	5.	
6. Enter the total amount of net negative adjustments on the debt instrument that you took into account as ordinary losses over the entire period that you held the debt instrument. Enter this amount as a negative amount (in parentheses)	6.	
7. Add lines 5 and 6	7.	
8. Enter the amount from line 3 as a positive amount	8.	
9. Enter the smaller of line 7 or line 8. This is the amount of your loss that is an ordinary loss. Enter it as a positive amount in Form 8949, column (g), and enter "O" in column (f). Also report it as an ordinary loss on your tax return	9.	

Line 2

The total of the amounts in column (h) of line 2 of all your Forms 8949 should equal the amount you get by combining columns (d), (e), and (g) on the corresponding line

of Schedule D. For example, the total of the amounts in column (h) of line 2 of all your Forms 8949 with box A checked should equal the amount you get by combining columns (d), (e), and (g) on line 1b of Schedule D. The total of the

amounts in column (h) of line 2 of all your Forms 8949 with box E checked should equal the amount you get by combining columns (d), (e), and (g) on line 9 of Schedule D.